

Concise Minutes – Finance Committee

Meeting Venue: Hybrid – Committee
room 4 Ty Hywel and video conference
via Zoom

Meeting date: Wednesday, 24 May 2023

Meeting time: 09.30 – 10.45

Hybrid, private

Attendance

Category	Names
Members of the Senedd:	Peredur Owen Griffiths MS (Chair) Peter Fox MS Mike Hedges MS Rhianon Passmore MS
Witnesses:	Graeme Keay, Alma Economics Dr Eleni Kotsira, Alma Economics
Committee Staff:	Owain Roberts (Clerk) Leanne Hatcher (Second Clerk) Mike Lewis (Deputy Clerk) Martin Jennings (Researcher) Christian Tipples (Researcher) Božo Lugonja (Researcher) Aled Evans (Legal Adviser)



At its meeting on 26 April 2023, the Committee agreed a motion under Standing Order 17.42(ix) to exclude the public from today's meeting.

Registration (09.15–09.30)

1 Introductions, apologies, substitutions and declarations of interest

1.1 The Chair welcomed Members to the meeting of the Finance Committee.

2 Land Transaction Tax Independent Review: Alma Economics presentation

2.1 The Committee received a presentation on the Land Transaction Tax Independent Review from Graeme Keay and Eleni Kotsira of Alma Economics.

3 First Supplementary Budget 2023–24: Directly Funded Bodies

3.1 The Committee considered the supplementary estimates from the Public Services Ombudsman for Wales; and the Senedd Commission.

4 Audit Wales – Notification of audit deadlines

4.1 The Committee agreed to reschedule this item for the meeting on 21 June 2023.

5 Legislative Consent Memorandum (LCM): Non-Domestic Rating Bill

5.1 The Committee considered the LCM on the Non-Domestic Rating Bill and agreed to write to the Minister for Finance and Local Government.

6 Consideration of draft letter to the Chief Secretary to the Treasury

6.1 The Committee considered the draft letter to the Chief Secretary to the Treasury and agreed it with minor changes.

7 Welsh Government Draft Budget 2024–25: Update on stakeholder engagement

7.1 The Committee considered the paper on the stakeholder event.